

[Form5472.online](https://form5472.online) | file@form5472.online

1820 AVE M #1079 Brooklyn, NY 11230

Tel: U.S. +1 [646] 995-4013 | Fax: U.S. +1 [646] 365-3465

How do I start my filing?

Starting is simple and easy. Goto <https://form5472.online> and create your account with us by providing: Your email address, name and password. Once the account is created, you will receive an email from us with link to activate your account and confirm your email address.

How do I know which filing solution to select?

Our platform, allows non U.S. residents to file their tax returns for single-member LLC, multi-member LLC, C. corporation and Sole Proprietorship in minutes and do it all online from their phones, tablets or computers.

Can I contact a tax expert to discuss my filing?

Yes. Our network of Top Expert Tax Advisers (TETA) stands by to answer any questions raised by our clients. From5472.online will assign an expert to serve as your account manager and you will have the expert's complete contact information which you can use to discuss your specific filing and have all of your questions answered.

When do I have to pay for the service?

You only pay after you create your account and answer our AI questions which helps us determine which type of filing do you need. Only after these two steps are completed, you will be asked to complete your payment.

What happens after I complete my payment?

After you complete your payment and checkout, we will send you 2 emails:

1. Order confirmation- we will ask you to review all the order data and confirm it. And;
2. Summary of all the information you have provided us with to prepare your tax filing. We will ask you to confirm the data so we will proceed to the next step: preparing your tax filing.

[Form5472.online](https://form5472.online) | file@form5472.online

1820 AVE M #1079 Brooklyn, NY 11230

Tel: U.S. +1 [646] 995-4013 | Fax: U.S. +1 [646] 365-3465




Form5472.online AI will ask you several questions to determine which type of filing do you need, and our network of top expert tax advisers (TETA) will make sure that your filing is prepared 100% accurate and in full compliance with the U.S. tax laws.

Can I make changes to my filing?

Yes, you can make correction and changes to your filing up to the last step, which is Step 4: e-Signing your tax filing. We will send you complete copy of your tax filing for review and signing. If you notice any errors or omissions, you will be able to inform your account manager of the required changes and we will make the necessary amendments and send you revised filing.

Do you provide life time support?

100% yes! We provide life time support for your tax filing. This includes:

-  Keeping your tax filing available on your account
-  Providing explanations on your filing*
-  Providing copies of the filing*

Providing supporting documents as required by law

* We will provide IRS audit support to customers that opt-in to our IRS AUDIT PROTECTION PLAN.

* We keep copies of your tax filing for 3 years as required by law.

Do you guarantee your filing?

100% yes! We guarantee that our filing is 100% accurate and comply with all of the IRS requirements. We will refund your fees if the IRS finds any errors on our filing that can't be corrected by our team.

[Form5472.online](https://form5472.online) | file@form5472.online

1820 AVE M #1079 Brooklyn, NY 11230

Tel: U.S. +1 [646] 995-4013 | Fax: U.S. +1 [646] 365-3465

Form 5472 FAQs

What is form 5472?

Form 5472 is an Information Return that is used to report 25% or more foreign ownership of a foreign-owned LLCs, US Corporations or a Foreign Corporation Engaged in a US Trade or Business. Form 5472 is issued by the IRS (Internal Revenue Service) which is the U.S.'s tax collection agency and administers the Internal Revenue Code enacted by Congress.

Who must file form 5472?

While a foreign-owned U.S. DE has no income tax return filing requirement, as a result of final regulations under section 6038A, it is required to file a pro forma Form 1120 with Form 5472 attached by the due date (including extensions) of that Form 1120.

The only information required to be completed on Form 1120 is the name and address of the foreign-owned U.S. DE and items B and E on the first page. The foreign-owned U.S. DE has the same tax year used by its owner for U.S. tax filing requirements or, if none, the calendar year.

What is the deadline to file form 5472?

In general, the deadline to the LLC's annual federal tax return including forms 1120 & 5472 and all related schedules and statements is April 15 of each year for the previous tax year. This means that the deadline to file the 2022 tax return is April 15, 2023. If April 15 falls on a weekend, the deadline will be extended to April 18.

What are the penalties for not filing form 5472?

A penalty of \$25,000 will be assessed on any reporting corporation that fails to file Form 5472 when due and in the manner prescribed. The penalty also applies for failure to maintain records as required by Regulations section 1.6038A-3.

[Form5472.online](https://form5472.online) | file@form5472.online

1820 AVE M #1079 Brooklyn, NY 11230

Tel: U.S. +1 [646] 995-4013 | Fax: U.S. +1 [646] 365-3465

Note.

Filing a substantially incomplete Form 5472 constitutes a failure to file Form 5472.



Each member of a group of corporations filing a consolidated information return is a separate reporting corporation subject to a separate \$25,000 penalty and each member is jointly and severally liable.

If the failure continues for more than 90 days after notification by the IRS, an additional penalty of \$25,000 will apply. This penalty applies with respect to each related party for which a failure occurs for each 30-day period (or part of a 30-day period) during which the failure continues after the 90-day period ends.

Criminal penalties under sections 7203, 7206, and 7207 may also apply for failure to submit information or for filing false or fraudulent information.

Form 5472: Reporting corporation

A reporting corporation is either:



-  A 25% foreign-owned U.S. corporation (including a foreign-owned U.S. disregarded entity (DE)),
or
-  A foreign corporation engaged in a trade or business within the United States.

25% foreign owned.

A corporation is 25% foreign owned if it has at least one direct or indirect 25% foreign shareholder at any time during the tax year.

25% foreign shareholder.

Generally, a foreign person (defined later) is a 25% foreign shareholder if the person owns, directly or indirectly, at least 25% of either:

-  The total voting power of all classes of stock entitled to vote, or
-  The total value of all classes of stock of the corporation.

[Form5472.online](https://form5472.online) | file@form5472.online

1820 AVE M #1079 Brooklyn, NY 11230

Tel: U.S. +1 [646] 995-4013 | Fax: U.S. +1 [646] 365-3465

The constructive ownership rules of section 318 apply with the following modifications to determine if a corporation is 25% foreign owned. Substitute “10%” for “50%” in section 318(a)(2)(C). Do not apply sections 318(a)(3)(A), (B), and (C), so as to consider a U.S. person as owning stock that is owned by a foreign person.

Direct 25% foreign shareholder.

A foreign person is a direct 25% foreign shareholder if it owns directly at least 25% of the stock of the reporting corporation by vote or value.

Ultimate indirect 25% foreign shareholder.

An ultimate indirect 25% foreign shareholder is a 25% foreign shareholder whose ownership of stock of the reporting corporation is not attributed (under the principles of sections 958(a)(1) and (2)) to any other 25% foreign shareholder. See Rev. Proc. 91-55, 1991-2 C.B. 784.

Form 5472: Related party

A related party is:

- 5472 Any direct or indirect 25% foreign shareholder of the reporting corporation,
- 5472 Any person who is related (within the meaning of section 267(b) or 707(b)(1)) to the reporting corporation,
- 5472 Any person who is related (within the meaning of section 267(b) or 707(b)(1)) to a 25% foreign shareholder of the reporting corporation, or
- 5472 Any other person who is related to the reporting corporation within the meaning of section 482 and the related regulations.

“Related party” does not include any corporation filing a consolidated federal income tax return with the reporting corporation.

[Form5472.online](https://form5472.online) | file@form5472.online

1820 AVE M #1079 Brooklyn, NY 11230

Tel: U.S. +1 [646] 995-4013 | Fax: U.S. +1 [646] 365-3465

The rules in section 318 apply to the definition of related party with the modifications listed under the definition of 25% foreign shareholder, earlier.

Form 5472: Reportable transaction

A reportable transaction is: Any type of transaction listed in Part IV (for example, sales, rents, etc.) for which monetary consideration (including U.S. and foreign currency) was the sole consideration paid or received during the reporting corporation's tax year;

- 5472 Any transaction or group of transactions listed in Part IV, if:
- 5472 Any part of the consideration paid or received was not monetary consideration, or
- 5472 Less than full consideration was paid or received; or
- 5472 Any transaction listed in Part V.

Transactions with a U.S. related party, however, are not required to be specifically identified in Parts IV, V, and VI.

Foreign person.

A foreign person is:

- 5472 An individual who is not a citizen or resident of the United States;
- 5472 An individual who is a citizen or resident of a U.S. possession who is not otherwise a citizen or resident of the United States;
- 5472 Any partnership, association, company, or corporation that is not created or organized in the United States;
- 5472 Any foreign estate or foreign trust described in section 7701(a)(31); or
- 5472 Any foreign government (or agency or instrumentality thereof) to the extent that the foreign government is engaged in the conduct of a commercial activity as defined in section 892.

However, the term "foreign person" does not include any foreign person who consents to the filing of a joint income tax return.

5472

Form5472.online

Form5472.online | file@form5472.online

1820 AVE M #1079 Brooklyn, NY 11230

Tel: U.S. +1 [646] 995-4013 | Fax: U.S. +1 [646] 365-3465

Form 5472: Disregarded entity (DE)

A DE is an entity that is disregarded as an entity separate from its owner for U.S. income tax purposes under Regulations sections 301.7701-2 and 301.7701-3. See the instructions for Form 8832.

Form 5472: Foreign-owned U.S. DE

A foreign-owned U.S. DE is a domestic DE that is wholly owned by a foreign person. For tax years beginning on or after January 1, 2017, and ending on or after December 31, 2017, a foreign-owned U.S. DE is treated as an entity separate from its owner and classified as a corporation for the limited purposes of the requirements under section 6038A that apply to 25% foreign-owned domestic corporations. See the final regulations at [IRS.gov/irb/2017-03_IRB#TD-9796](https://www.irs.gov/irb/2017-03_IRB#TD-9796).